BRIEF NOTES OF FINANCE

Paragraphs of Current Interest the Consumers Power Company through for the Investor.

The improved condition of the bond as additional security for the issue of \$5 .market, the reported success of the Baltimore & Ohlo issue and the favorable outlook of the American Telephone and Telegraph Company's financing have paved the way for other announcements of new offerings. It is not unlikely that the St Paul may soon be out with an issue of convertible bonds if the investment market continues to improve. At the present me there is in the St. Paul treasury \$15,000,000 415 per cent convertibles out of in authorized issue of \$50,000,000, and it is reported that these remaining bonds will be offered at par in the near future.

Chino Dividend Outlook.

for dividend action. Referring to this

stion. Thompson, Towle & Co. say: While apparently no definite time has een set for this meeting, we understand om one of the directors of the company that it is quite likely it will take place in Copper and Nevada Consolidated directors meet for dividend action on their stocks. Some time ago it was given out that Chino would probably inaugurate dividends at the rate of \$4 a share a year and while no decision has been reached concerning this, there is a growing belief among the insiders that the amount will depend entirely upon the copper market. The best opinion is that the initial dividend, which will probably be a quarterly payment, will be either at the rate of \$3 or \$4 a year."

More Can Stock Coming.

The can industry is growing, if organigations are an indication. The Contirated at Albany yesterday, will have a it is expected that the Export and Do The Continental company was originally Incorporated in New Jersey in 1904, with a capitalization of \$4,000,000. When the consolidation has been effected and business arrangements are completed the promoters expect that the new company will be strong competitor for the American Can

Underwood Typewriter Profits.

Nowadays an office without a type the important business district. The exnto use is shown by the earnings of type- trol has not yet been closed. ngs by the Underwood Typewriter Com-98 of impressive proportions. In 1968 the shows gross carnings of \$591,293, as coma preferred is all issued. The common tock pays a dividend of 4 per cent, so ne preferred the net profits show about upany provides that a sinking fund of rice in a public or market sale. The ther payments at the option of the di-

The Vilinge Clerk of Loudonville, Ash land County, Ohlo, will receive proposals until noon, February 3, according to re-ports, for \$12,000 5 per cent waterworks and electric light improvement bonds, ac nomination \$50, dated January 15, 1913 and due \$50 semi-annually from March 1 1914, to September 1, 1925, inclusive; accured interest to be paid by the pur-

Lee, Higginson & Co, are offering to investors \$100,000 Puget Sound Traction Light and Power Company 5 per cen mortgage gold notes, due February 1 1914; authorized, \$12,000,000; outstanding \$7,500,000; price, 100 and interest, to yield per cent.

Seasongood & Mayer, of Cincinnati were the successful bidders on December 31 for the \$16,000 4 per cent fifty-year waterworks extension and improvement bonds, of Wyoming, Hamilton County, Ohio. The bonds are dated September 1.

It is reported that Scott, Scott County, Kan., favored the proposition of issuing \$10,000 municipal electric light plant and waterworks bonds at the election held

The State Treasurer, at Annapolis, will receive proposals until noon, February 3, for \$500,000 31/2 per cent coupon tax exempt series F road bonds of Maryland. The bonds are in denomination of \$1,0x and dated February 1, 1913.

U. S. TREASURY FINANCES.

Washington, Jan. 17.—The condition of the United States Treasury at the beginning of business to day was as follows: Working bai- M Coal. ... 700 1000 Vt & Mass. 150 165 ance, \$83,195,470; in banks and Philippine Manhattan 130 133 Warren ... 164 170 business to-day was as follows: Working balance, \$85,180,470; in banks and Philippine Treasury, \$29,093,404; total of general fund, \$126,004,092; receipts yesterday, \$2,243,124; dis-bursements, \$1,524,630. The deficit for this fix al year is \$8,402,054, as against a deficit of \$29,242,244 Inst year. The figures for receipts, disbursements and deficit exclude Panama Canal and public debt transactions.

PUBLIC UTILITY SECURITIES.

(Furnished by Williams, McConnell & Coleman, No. 60 Wall strey) Gurnished by Williams, McConnell & Coleman, No. 69 Wall stree 1)

Hid. Ask.

Am Lt & Tri-til 40 429

'do pref. 197 110

Adiron k E P 18 21

Ao pref. 60 61

Ao pref. 60 61

Ao pref. 60 61

Ao pref. 60 62

An Gas & El 84 88

An Gas & El 84 88

An Gas & El 85 85

An Pals Coleman, No. 69 Wall stree 1)

Adiron k E P 18 21

Line Gas & El 130 35

do pref. 83 85

An Pals Util 63 62

do pref. 83 85

do pref. 83 86

do pref. 93 86

do pref. 93 87

do pref. 98 90

Com P R & L 68 71

'do pref. 89 90

DG&E gen 5s 23 85

Emp D El 6s 84

do pref. 83 85

Fed Lt & Tr. 28 25

Fed Util Inc. 47

do pref. 93 84

Fed Util Inc. 47

do pref. 38 94

Fed Util Inc. 47

do pref. 38 52

Western Pow. 20 24

do pref. 38 52

Ex dividend. *Ex dividend.

TOBACCO STOCKS. (Quotations furnished by L. L. Winkelman & Co., No. 44 Broad street.) Open, High, Low, Bid, Ask,
British ... 24 24 235 24 245,
Havana ... 25 26 265
Heyanolds ... 25 265 265
Tob Products ... 251 40 100 100 140
do pref ... 1001, 1075, 105 10614, 10614
do pref ... 1007, 1075, 105 10614, 10614

The recent acquisition of the equity in practically the entire stock issues of the Minneapolis General Electric Company by the issue and deposit with the trustees of \$5,000,000 of its general mortgage bonds, junior to the first mortgage bonds

PUBLIC UTILITY NOTES.

000,000 6 per cent collateral lien notes of the Northern States Power Company, has added potentially to the security of the Consumers' company first mortgage bonds. In a letter sent out by William P. Bon bright & Co. the salient features of the growth of the Consumers Power Company are shown in eleven paragraphs telling of

underlying strength.

The proceeds of the sale of \$1 500 000 and Heat Company, together with an additional \$230,450 to be taken from the general funds of the corporation, will be used Holders of Chino Copper are interested to pay off the \$1,736,000 first mortgage in the date when the directors will meet and collateral trust 6 per cent bonds now outstanding, together with interest and subscribe to \$1,500,000 of the new stock at par. Subscriptions will be received from February 10 to February 24 and are payable on March 20.

> Central Colorado Power Company is taking steps to foreclose the mortgages, as ing members were appointed to consider \$5 per cent of the outstanding funded set the establishment of a bureau of informa-The securities deposited are reported to be | Aguero, president. \$9,963,000 of the \$10,449,000 first mort gage bonds and \$573,000 of the \$757,000 first mortgage bonds of the Leadville Light and Power Company, which is a ubsidiary of the Colorado Company.

The increased demand for public utility stocks is shown by the increase in the nental Can Company, which was incorpo- number of stockholders of the Massachusetts gas companies. The last quarter capitalization of \$17,500,000, consisting of ly dividend of \$1 paid on the common \$10,000,000 common and \$7,500,000 preferred. stock was distributed among 3,987 stock Of this there will shortly be an issue of holders, the largest in the history of the \$8,000,000 common and \$5,500,000 preferred company. This is an increase of 262 over stock. At a meeting to be held next week a year ago, and is three times the number six years ago. This is an average nestic Can Company of New York will be holding of common stock of sixty-two taken over by the Continental company. shares, compared with 179 in 1906. There are 6.699 preferred stockholders, which is also a new high record, compared with 6,623 a year ago and 6,486 three years ago.

a the annual meeting of the Toledo Rail- \$1.000 a year toward its support was voted. ways and Light Company Albion E. The work will be in affiliation with Co-Lange, former president of the company, lumbia University. resigned from the board, and Conrad writer and a telephone is the exception in meeting was adjourned until January 30 without taking up any other business, as Savings Bank, gave a luncheon on Thursent to which the typewriter has come the deal giving H. L. Doherty & Co. con- day at the Union League Ciub, in Chica-

and Light Company for November, 1912. ating December, the net profits will \$35,921, as compared with \$31,199, an inpany consists of \$9,000,000 com- eleven months ended November 30, 4912, shows gross earnings of \$969,320, as comin 1911, an increase of \$109,575, and net for the corresponding period were \$391,689, as compared with \$356,131. an increase of \$35,558.

report for November, 1912, shows gross From the interior \$29,861,000 was received; estinings of \$190,776, as compared with \$10,818,000 was shipped to that point, in-\$94,323, an increase of \$6,453 over No- cluding \$5,246,000 national bank notes sent vember, 1911, and not earnings were \$41,- to Washington for redemption and \$222,000 593, as compared with \$41,179, an intransferred to San Francisco through crease of \$714. The report for the eleven the Sub-Treasury. Receipts of new gold lividend of 4 per cent until \$1,000,000 has months ended November 20, 1912, shows through the Assay Office were \$1,026,000. been accumulated in the sinking fund, then the common stock is entitled to fur-

	222		t and	A
	Bid.2	keked.		Asked.
	Alb & Susq.290	23/0	Massaw Vy 120	774
5.		140	M Hill & S H II	6774
-	Alleg & W. 134 Am T & C. 65 Aug & Sav. 108	140	M H & S H118	132
		70	Mor C & B., 60	7.0
8.	Aug & Sav. 108	110	do pref160	170
ž.	A & C A L 167	175	Morris & Es.168	171
	AG&MMG	75	do extr50	100
	The second of the second state of the second	57	Nuch & Dec. 185	190
	Bost & Alb.212	215	Nash & L 215	
51	Howt & L 202	-	New Lon N. 205	220
۲.	Hest & L202 Best & P	290	NY 15 H 06 D 325	220
	B & 715 Av.160	1.60	NY 189 MH DC 110	118
	Biclyn City . 160	180	N V M Tel. 98	204
	PERSON DE COLO	65	NY 188 MH pf. 110 N Y M Tel. 98 N Y L & W 120	124
	Canada So. 624	114	Ninth Ave 50	
-	Cat let pf los	114	North Car160	179
	do 2d pf198	215	Nor (N H)140	4.00
	Cay & Sus 208	115	North (N J). 81.	90
t		108		100
-	C'har de translant		North Penn. 190	124
	CUSTOFICE DILLING	106	Northw Tel. 113	124
	C S & C pf.135		Nor & Woon. 200	
	Printer B. Pit 197	169	Old Colony175	
1	do spi bet. 25	99	Oswego & S.205	220
7	Cot & X 204	10-10-	Pac & At T. 66	74
-1		170	Pat & Ram.,140	40.00
-1	Can & Port 170	1940	Pemig Val120	144
-1	Conn River 260	270	Peo & B Vy.173	187
24	C Dy & L 77	81	P G & N 295	305
	C Ry & L 77 do pref 78	W-00-	P B & L E. 30	2509
e	Del R R 180 Del & B B B	188	do pref 60	70
	Del 6 B B 18	193	P FL W & C. 194	167
ч	Dayton & M 80	-	do special, 150	165
d	do pref 1874	-	Pitte & L E 200	205
- 1	Det H & S., 93	99	P McK & Y 25	-
0	East Penn. 125	135	P Y & A DI 160	41-
-1	Eighth Ave.200	1000	Prov & W 274	250
-	Elm & W. 100	110	Rens & Sara.185	191
- 1	do pref142	152	R & G Vy 13	1000
: 1	Erie & Kal.200	230	Rome & C 125	140
	Erie & P 134	140	Rut & Wn130	7.4
1	Erle & Family	121	Fara & Ch 160	170
	Fitchb'g pf.120%	130	Second Ave., 10	16
1	F W & J pf 125	280	Sharon Ry 111	120
-1	42d St&GS F.260	60	Sixth Ave110	120
-1	Franklin T., 40		So & At Tel. 85	100
- 1	G RR&BCo.258	265	Southw of G.105	109
u	G & Stk T., 118	128	S L B 1st pf.112	125
	G & Stk T. 118 Gr Riv Vy.112 H & C W. 40		do 2d pref. 50	60
	H & C W., 40	48	St J & So B. 30	40
-	Hereford to	85	EL 1 66 50 D 30	110
	Ill C L. L 90	54	do pref100	210
9	Int'ocean T. 38	104	S B & N Y 275 T & G R A . 160	168
o l	Int ocean T. 98 K & A G R.130	140	1 & G R A 150	
	KCFS&Mpcf 73	78	Tun of St L.112	126
	KCStL&Cpf.105 Lack of N J 98	126	28d Street 200	250
	Lack of N J 58	95	U C & S VV.141	146
-1	1. Miami 207	209	U C & B 65	75
		-	UNJRR & C.234	288
	L & M R pf.125	150	Upper Coos 122	
,	L&MRpf.125 LSNR&C.100 MCRpf100	120	Upper Coos122 U & B Riv169 Vy of N Y117	
	M C R pf 100	109	Vy of N Y 117	122
	M Coal 760	1000	Vt & Mass. 150	165
	25 10 100 100	1.60	1337 marrier 164	120

fund,	SHORT TERM NOTES.	Cent R R of N J 4 p c, 1913-17 4%	May 11.93 12.07 11.92 12.05@12.05 11.99	June
4; dis-		Chesapeake & 434-5 p.c. 1913-19 554 459	June 11.85 11.85 11.85 11.84 11.950 11.97 11.93	
27-61272	(Maturing 1913-'27.) (Furnished by Swartwout & Appenzellar, No.	Conta E. Prost III 4 to 0 n C. 1010 11 . 0 % 4 %	11 70 11 87 11 75 11 850(11 86 11 82	Sept
this	44 Pine street.	Contract To T to Day 4 to 6 D C. 1913- 19 0		Oct
icit of	Approx.	Can Ham & D 44s-0 D C, 1913- 20 029 429		Nov
ceipts.	Name. Maturity. Bid. Ask. yield.		Thec. 11.28 11.58 11.20 11.01011.00	*ree
Cana!	Amai Cop 5 p c. April, 1913. 100 100 4 4.15	Bella Ware & Holding Valley 4-4% p.c. 1913-18. 5 4 4% Hocking Valley 4-4% p.c. 1913-18. 5	I was the management figures: Fort receiping	1 128
	Ealt & O 4 % p c. June, 1913, 100 100 4 4.20 B klyn R T 5 p c. July, 1918, 97 97 5 550			visior mode
	Ches & O 4% p c. June, 1914, 99% 99% 5.15	12 /2 124 C & M 454 D C. 1913-10 DA 979		
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ES.	A 5 0 c Meh 15, 1913 10 100 5 00	77 11 m A A 14 Pt C 10173 10 4 % 9 %		Stead
eman.		16 Dariffe h n c. 1910-11 079		\$28;
		Mobile & Olliday 5 p.c. 1913-'22 4% 4%		india.
Ank.	Erie R 6 p c, April 18, 1914 100 1 100 5 5.10 do 5 p c, Oct. 1914			@\$82
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55	111 Central 478 P. Aug. 1914, 9814 99 5.60	*** 1 1 1 1 1 1 1		fined.
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93		Wabash R R 125-5 p c, 1913-22 6 5		STEA
27 81				nomin
4 2214		NEW YORK CITY BONDS.		and p
50%	Missouri Pac o March, 1914 99% 100% 4.40 N Y C 4½ p c, May 1915 99½ 100 4.50 do 4½ p c, May 1915 99½ 100	NEW YORK CITY BOILDS.	Middling upstance of the state	vance
60		(Furnished by W. N. Coler & Co., No. 48 Cedar		
50			January April 6 514 April May 6 49 %d	
85	2. 414 - 100 1012 20 - 4 100 4 00 D C DARM	(Accrued interest to be added.)		Spot
76	e. r a a F K n c. June. 1913. West 100	Bid. Ask. 994, 100		Jan .
61	do 6 p c, Sept. 1914	*4% March, 1962 99% 100 *4% March, '60, opt. '30 100% 100%	tember October, 6.18%d; October November, 6.12d; November December, 6.09d; December	Feb
77	W El & M 6 p c, Aug. 1913100% 100% 4.90	*4%, March, 60, 69t		March April
52	W El & M o p c, 2005	Acres Management 1901 and and and and a service and a serv		May
. 0000	GOVERNMENT BONDS.	4417 May 1957		June
	Registered, Coupon.			July
	Bld. Ask. Bld. Ask.	*412. May. 1917	this morning fell to 8 to 9 points under yes- terday's closing level, brought about a reac-	Aug
	2s of April 1, 1930 101 101% 101 101%			MO
	2- of Aug. 1908-1810214 10314 10214 10314		ket closing steady at a net advance of 2 to 5	firm,
-	4s of Feb 1, 1925		notats.	gulet
nan &	Panama 28, 1935	14s, November, 1996	-Opening - Closing	and t
	Panama 3s, 1961		Option. Bid Asked High 12.22 12.27 January 12.19 12.21 12.31 12.22 12.27	OI
Ask.			Valence 12 18 - 12 18 12 17 12 27	troleu
2414	SEED PRICES.		March 12.19 12.20 12.29 12.12 12.26	RI
265	Toledo, Jan. 17CLOVERSEED-Prime	12½, 1000-04	May 12.21 - 12.30 12.14 12.27	SU
140	cosh and January, \$12 32 1/2; February, \$12 37 1/2;	43%, various maturities issue	12.25 12.26 12.33 12.18 12.35	In L
97	March, \$12 45; October, \$8 75. ALSIKE-Prime	*Coupons interchangeable, †Registered, ‡Cou-		highe
106%	cash, \$13 50; March, \$13 60. TIMOTHY Prime cash, \$1 92%; February \$1 96; March, \$2.	pons. Registered and coupon.	October 11.34 — 11.42 11.84 11.40	
	CHAIL, \$1 02.2; February, \$1 00; march, \$4.	STATE OF THE SHAPE OF THE STATE		

Transactions for foreign account yesteray on the local stock market approximated ten thousand shares, about evenly

divided between purchases and sales.

Greene-Cananea Copper Company - Regular quarterly of 25 cents a share, payable March 1 to stock of record February 10. Maryland Trust Company-Initial dividend of 2 per cent on the common stock and the regular semi-annual of 3 per cent on the prek.
Potteries Company-Regular quar-per cent on its non-cumulative predy of 1 per cent on its non-cumulative pre-red stock and 5 per cent on its cumulative eferred stock, both payable January 25 to ock of record January 16.

Morton F. Plant and Lawrence Minot new stock of the Manufacturers' Light have been elected directors of the New Haven road to succeed Augustus May and George M. Miller.

> Lazard Freres yesterday engaged \$2,000, 000 gold for shipment to Europe on today's steamer. This makes a total of \$7,-Stockholders have the right to 000,000 taken since the first of the year.

> > It was reported yesterday that the price of electrolytic copper was 1612 cents, and, so far as could be learned, no offerings are being made under that level.

At a meeting of the governors of the Consolidated Stock Exchange the followcurities are said to have been deposited tion: W. W. Erwin, J. Frank Howell, with them. The properties will be sold Ogden D. Budd, F. H. Schuyler, W. L. S. and a new company will be organized. Webster, C. C. Perpall and M. E. De

> Ladenburg, Thalmann & Co. announced yesterday that subscriptions to the Canada Southern consolidated guaranteed fifty-year 5 per cent gold bonds, Series

Application has been made to the Stock

per cent bonds, due in 1936; \$5,925,000 7 per ent cumulative preferred stock and \$3,-400,000 common stock of the General Bak-Alfred P. Walker, of the Standard Mill-

the New York Produce Exchange. This makes eight applications since January 1. Seats were selling at \$700. the National Coffee Roaster's Association, Thursday evening, it was decided to es-

ing Company, has applied for membership

George S. Caldwell, vice-president of the Continental and Commercial Trust and

go, in honor of Frank W. Rollins, of E. H.

bankers were among the guests. The final assessment of \$16.80 for each the United States Meter Company and of Company and its big stock distributions the Columbia Motor Car Company is payable on February 3 at the Central Trust these shares are too high to be attract have alread been paid.

Exports of copper for the week ended January 16 were 8,914 tons. Since January 1 exports were 15,001 tons, as compared with 10,743 a year ago.

the last week is estimated at \$18,000,000. ments at the option of the di-The company has no bonds or lings were \$491.983, as compared with by the banks to the Sub-Treasury amounted to \$17.841,000, showing a loss on sect.

343 FAILURES IN WEEK.

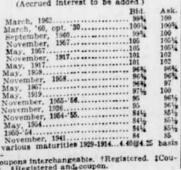
"Bradstreet's" reports 343 business failures in the United States in the last week against 378 for the previous week, and 361. against 278 for the previous week, and 361, Sub-TREASURY.—The United States Sub-Treasury was a debtor at the Clearing House yesterday to the extent of \$1,409,170.

Western E. Noethward States \$1,409,170. weeks of 1912 to 1909. The Middle States had 115, New England 28, Southern 98, Western 55, Northwestern 14 and Far Western 52. Canada had 57, against 48 for the preceding week. About 93 per cent of the total number of concerns falling had capital of \$5,000 or less, and 4 per cent had from \$5,000 to \$20,000 capital. cen had from \$5,000 to \$29,000 capital.

BUSINESS TROUBLES. The following petitions in bankruptcy were filed yesterday in the United States

(Furnished by Swartwout & Appenzellar, No.

44 Pine street.)
Name. Maturity. Int, yiel Atlantic Coast Line 4 p c, 1913-17. 4% 4 Euff, Roch & P 4-4% p c, 1919-27. 5 4
Chesapeake & Ohio 4 p c, 1913 17 4 4
Chic & Alt 4 44-5 p c, 1913-19 54 4 Chic & East Ill 45-5 p c, 1913-17 54 4
Chic & Date Pac 414 An c. 1913-19. 5 4
12 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
Hocking Valley 4-4 % p.c. 1913-18 5
K C, Ft S & M 412 p c, 1913-15 514
Ken City South 414 p c, 1913 15 514 4 Lehigh Valley 4 414 p c, 1913 16 44
Missouri Pacific 5 p c. 1913-17 5 %
N Y Central Lines 5 p c. 1913-'22 45 4
St L & S Fr 4 4 5 5 p c, 1913-17 5 do guar A C & F 5 p c, 1913-17 5
Wheel & L. E 412-5 p c, 1913-22 6 5.
WORK CITY DONDS
NEW YORK CITY BONDS.



MAY RENEW LEATHER FIGHT Minority Interests of Central

Hear Committee's Report.

The stockholders' protective committee of the Central Leather Company held a meeting yesterday afternoon at No. 42 Broadway, to consider the report of the special committee appointed to investigate questions of dividends on the comon stock, minority representation in the

board of directors and the general policy of the company. Although no detailed statement was made, it was said that the suggestions contained in the report met the approval of the committee. The report will be published in full later. A strong fight to gain representation for the minority interests of the Central Leather Company was made two years a large number of proxies for the con-

ago when J. S. Bache & Co. submitted trol of the annual meting. At the meet ing last year Leopold Roosbach was elected a director, and as he is friendly to the minority stockholders the choice was regarded as a compromise between contending elements. Since that time company has issued quarterly state-nts of its earnings, which have shown

marked improvement.

Despite this improvement in the company's financial condition it is said that the minority interests may, if ordinary efforts fall to secure representation on the board, endeavor to obtain legislation in New Jersey to bring this about.

CURB ECHOES.

price on the New York Curb Association and the price of Stock Exchange seats oing down have caused considerable comment on the curb. If this tendency should continue and Stock Exchange membership seats drop at the rate of the last year, it is said to be not unlikely that some of the more prosperous of the This is especially the attitude among Exchange to list \$5,000,000 first mortgage 6 the oil brokers, who have made small fortunes in the last year. A price of \$68,000 was paid by the last curb broker who joined the exchange.

> With the exception of Atlantic Refining, which opened at 680 and reached as high as 703, an advance of 23 points, the outside market was featureless. Toward the close the market took on a weak undertone and Atlantic declined to 690.

During 1912 the Tonopah mines produced 473,112 tons of ore, valued at \$9,431,603, an increase of 64,972 tons, A dispatch from Toledo states that at tablish a fellowship in coffee research and valued at \$945,353, over 1 1. The total value of ore produced from the Tonopah mines since operation was \$58,144,490 During 1912 It has paid \$2,347,286 in dividends, an increase of \$286,663 over 1911. The total dividends paid up to December 31 were \$15,503,559.

> If there is ever another dissolution ordered in any strong industrial com-Rollins & Sons, Boston. Many Eastern pany whose stock is traded in on the urb there's going to be a wild scramble for its shares. Outsiders have watched with interest the advances made in the share of common and preferred stock of subsidiary stocks of the Standard Oil The investors say that the prices of Company. Three instalments of \$2.40 each tive now, but brokers are on the watch so that nothing like Standard Oil shall slip through their hands again.

GUARANTEED STOCKS.

rnished by Efficience & Co., Na. 111 Broadway.)

Bid Asked. | Did Asked. | D

Court:

EMIL GINSBURGER, No. 2272 Prospect avenue; voluntary, Liabilities, \$108, 608; assets, 20 cents cash in bank and one share of stock in the Monteflore Building Company of no value.

ALBERT H. HUGHES, of No. 46 Broadway; voluntary, Liabilities, \$41,937; no assets.

MILDRED KOHN, No. 426 Grand street; involuntary, Creditors, R. & G. Corset Company, \$108; Warner Brothers Company, \$29, and Weingarten Brothers, \$170; assets estimated at \$1,209.

LOUIS AND ABRAHAM SCHINASI AND JACOB SHATTYN, doing business as Schinasi Brothers, No. 60 University Place; involuntary, Liabilities are placed at \$10,000; assets, \$3,000.

RAILROAD EQUIPMENT BONDS AND CAR TRUSTS.

(Maturing 1913-27.)

(Furnished by Swartwout & Appenzellar, No. (Principles) Processing of the movement were reached in an early slump in the cotton market yesterday, but on the ground that the market was entitled to a recovery after such a severe herak as had been recorded in the last month, rallies for a reaction. Few predictions of a permanent advance were heard, however, and the demand appeared to be chiefly realizing by shorts and calls from Livering by

rices:				Y	ester-
	Open. 12.50	High. 12.73	Low. 12.41	Close 12.09@12.70 12.07@12.09	day. 12.49 12.00
arch	12.02	12.14	11.96	12.12@12.14	12.05
ay	11.93 11.85	12.07 11.85	11.02 11.85	12.05@12.06 11.94@11.96	11.99
ug	11.88	11.98	11.84 11.75 11.36	11.85g/11.86 11.42g/11.44	11.93 11.82 11.42
ot	11.36 11.28 11.28	11.42 11.36 11.88	11.27	11.35@11.86 11.37@11.38	11.32 11.33
Weekl; 12.820 1	y mov	ement	fleure	s: Port re-	over-

lown during the morning trading yesterday, with some buying based on the fallure of European markets to respond to the decline here on Thursday. In the afternoon, however, there was realization of the fact that the market had been overbought, selling pressure increased and prices dropped to a net loss of \$6540, or \$650, below the high of the day. An Argentine cable said that owing to good thrashing returns there was a general opinion that the exportable surplus would be about 160,000,000 bushels, and this had a strong bearing on sentiment, as the figures were much larger than other recent setimates. Corn lost \$600,000 to the day of the day o ure of European markets to respond to ively quiet and prices were easier, the lose being at a net decline of 9@17 points. Foreign markets, except Santos, all noted Foreign markets, except Santos, all noted reductions, and local buyers were timid, absence of demand more than sellins pressure being held responsible for the

TOTAL DOMESTIC RECEIPTS.

eduction in price.

ı	3.7	17.	ale January 17 1	912
ı	24	M IO	rk, January 17, 1	
1	Wheat, bush	54,600	Apples, bbls	10.77
ı	Corn, bush	54,000	Apples, boxes	7,50
١	Onts, bush	45.750	Potatoes, bbls	23.70
J	Barley, bush	16,575	Onions, bbis	2,06
1	Malt, bush			1,00
1		1,300	Cranberries, cts	17
1	Flour, bbls	4,845	Oranges (Cal), bxs	3,50
	Flour, sacks	32,347	Oranges (Fla), bxs	18,05
ł	Heans, sacks	246	Dr fruit, pkgs	1,80
1	Grass seed, sacks	722	Dr prunes, pkgs.	2,70
ł	Officake, sacks	2,293	Raisins, boxes	1,00
1	Ollmeal, sacks	2,700	Peanuts, sacks	37
	Cornmeal, sacks	2,364	Rice, pkts	1,75
	Ontmeal, bbis	310	Cotton, bales	7,33
	Milifeed, tons	220	Copper, bars	8.97
	Hay, tons		Rosin, bbls	- 55
	Straw, tons	30	Rosin oil, bbis	- 21
	Hops, bales	455	Spirits turp, bbls.	8
	Hams, pkgs	26	Tar, bbis	42
	Cut meats, pkgs	4,500	Asphalt, bbls	27
	Lard, tes	112	Asphalt, sacks	32
	Lard, kegs	1,492	Linseed otl, bbls	30
	Tallow, bbls	200	Brandy (Cal), bbls	37
	Cot'seed oil, bbis	1,785	Spirits, bbls	8
	Lub off. bbls	70	Alcohol, bbis	23
	Butter, pkgs	6,569	Whiskey, bbls	- 2
	Cheese, pkgs	1,246	Hides, bdis	1,25
	Eggs, pags			65
	Dr poultry, pkgs		Tobacco, hhds	28
	Live poultry, cts		Tobacco, pkgs	66
	- 中の日の 12 東イスティを大を中間 まり からのの	417.7	このアメスのはありについてかり まりのを強むからます	

EXPORTS.

1	Wheat, bush		Hams, th	
	Beans, bush Flour, bbis Flour, sacks. Cornmeal, bbis Pork, bbis Bacon, tb	420 8 1,666 250	Tallow, lb	314,00 3,349,70 88,30
1				

CASH QUOTATIONS.

Iron, N. No 1 f. \$18 75	Flour, Mpls pat. 34 65
Iron, N. No 2 f. 18 25	Cotton, middling 12.00
Iron, S. No 1 f. 18 621/2	Coffee, No 7 Rio 137
Steel rails 1.25	Sugar, granulated 4.60
Stand cop, spot. 15.50	Molasses, O K, p 45
Ttn 50.75	Beef, family 24 50
Exchange lead, 4.39	Eeef hams 31 00
Spelter 7.25	Tallow, prime 65
Wheat No 2 red 1 09	Pork, mess 19 00
Export corn 57	Hogs, dr. 160 fb. 115
Oats, stand wh. 3914	

GENERAL MARKET REPORT.

New York, January 17, 1912.

GRAIN—WHEAT—There was some buyng early, on the fact that the foreign markets
alled to show a full response to our decline
f Thursday, but while there was said to be
good demand both for cargoes and for cash

	NEW	YORK	PRIC	ES.	
Wheat:	Open. 1 00%	High.	10w 99%	Close. 99% 97%	1 00 % 97 %
	BON	DED V	VHEAT	۲.	
AT	E	E	15	1 01 % 97 % 98 %	1 01% 98 99%
1041100000000	INTER	RIOR B	ECEIP	TS.	
o-day ast week		1,002,000	1,334		Oats 524,000 662,000 350,000
		RD CL		NCES,	
n-day		Flour 23,000		eat. .000	Corn. 455,000

act prices:			Y	ester
	High.	Low.	Close. 13 11@13.15	day 13.2
in		1000	13, 21 (713, 25	18,3
arch13.47	13.48	13.37	13.35@13.36 13.44@13.46	13.4
pril13.75	18.75	13.60	13.59@13.60 13.66@13.68	13.7
ine 18.90	13.90	13.89	13.75 @ 13.76 13.82@ 13.83	18.9
pt14.02	14.02	18.90	13.89@13.90 13.87@13.89	14.0
ov	13.83	13.82	13.85@18.87 13.82@13.83	13.9
PROVISION:	-Smi	II bus	iness in the	pro

THE CROP MARKETS

and May at 9s 9d. Raw here was steady but quiet, with centrifugal at 3.48c; muscovado, special misson of the same uneven date. The increase of stock is 1.227, 393 tons, against 2,702,274 last year at the same uneven date. The increase of stock is 1.227, 393 tons, against an increase of stock is 1.227, 393 tons, against the same uneven date. The increase of stock is 1.227, 393 tons, against to special properties of the same uneven date. The increase of stock is 1.227, 393 tons, against to special properties of the same uneven date. The increase of stock is 1.227, 393 tons, against to properties of the same uneven date. The increase of stock is 1.227, 393 tons, against to properties of the same uneven date. The increase of stock is 1.227, 393 tons, against to properties of the same uneven date. The increase of stock is 1.227, 393 tons, against to properties of the same uneven date. The increase of stock is 1.227, 393 tons, against to properties of the same uneven date. The increase of stock is 1.227, 393 tons, against to properties of the same uneven date. The increase of stock is 1.227, 393 tons, against to properties of the same uneven date. The increase of stock is 1.227, 393 tons, against to properties of the same uneven date. The increase of stock is 1.227, 393 tons, against to properties of the same uneven date. The increase of stock is 1.227, 393 tons, against to properties of the same uneven date. The increase of stock is 1.227, 393 tons, against to properties of the same uneven date. The increase of stock is 1.227, 393 tons, against to properties. Stock is 55 to 1.2 1090 tb, \$5 20; 2, 1035 tb, \$5 50; 12, 1010 tb, \$5 20; 2, 1035 tb, \$5 50; 12, 1010 tb, \$5 20; 2, 1035 tb, \$5 50; 12, 1010 tb, \$5 20; 2, 1035 tb, \$5 50; 12, 1010 tb, \$5 20; 2, 1035 tb, \$5 50; 12, 1010 tb, \$5 20; 2, 1035 tb, \$5 50; 12, 1010 tb, \$5 20; 2, 1035 tb, \$5 50; 12, 1010 tb, \$5 20; 2, 1035 tb, \$5 50; 12, 1010 tb, \$5 20; 2, 1035 tb, \$5 50; 12, 1010 tb, \$5 20; 2, 1035 tb, \$5 50; 12, 1010 tb, \$5 20; 2, 1035 tb, \$5 50; 12,

\$3.70@\$3.75; green, imported, 100 lb, \$3.50@\$\$3.70.

BUTTER—Receipts, 6.569 pkgs. The market took a sharp downward turn; this came rather unexpectedly and increased pressure to sell. Fancy fresh creamery dropped to 33½@\$34e and a good deal of fresh stock was available at 30@33c. Under the call on 'Change 100 tubs held creamery extras sold at 32c. how tubs at 31½c. 100 tubs at 31½c. and 77 tubs at 31c. A private sale was reported later of 500 tubs. It is thought the price was 31½c. Process weaker in tone. Pactory in buyers favor. Packing stock ½c lower. Creamery, favor. Packing stock ½c lower. Creamery, extras, 33½@3dc; firsts, 30@33c; seconds, 27½extras, 33½@30c; seconds, 27½extras, 31½@3c; firsts, 23@23½c; state dairy, firest, 25@26c; seconds, 21½dc; unitation creamery, firsts, 24½@2c; factory, held, 22@24c; current make, firsts, 23@23½c; seconds, 21½dc; current make, No. 2.00@20½c; No. 3, 15@19½c.

27c; frats. 25626c; seconds. 21623c; imitation reamery, firsts, 244282c; factory, held, 22924c; seconds. 214622c; thirds, 189204c; seconds. 24c; current make, firsts, 24622d; c. seconds. 214622c; thirds, 189204c; seconds. 3, 18915c; current make, No. 2, 200204c; No. 3, 18915c; CHEESE—Receipts, 1,248 boxes. Market GHESE—Receipts, 1,248 boxes. Market like for groups allowed whole milk cheese aftered for prompt sale. Fresh made akimmed cheese of uncertain value, in the absence of important demand, with asking prices being reduced constantly. State, whole milk, held, specials, 174,248c; average fancy, 174,2715c; hower grades, 165, 17c; winter, specials, 184,217c, average fancy, 174,2715c; hower grades, 165, 17c; winter, specials, 184,217c, average fancy, 174,2715c; choice, 115,918c; winter, choice, 9/2,2114c; poor to fair, 72,849c; full saking, 250-4c.

average famoy, 174-217-5c; lower grades, 104
17c; winter, specials, 164-517c; average
run, green, 16c; noor, 142-215-5c; datsies,
held, best 176-18c; state, skims, held, specials, 132-214-ac; choice, 114-215-bc; datsies,
held, best 176-18c; state, skims, held, specials, 132-214-ac; choice, 114-215-bc; datsies,
held, best 176-18c; state, skims, held, specials, 132-214-ac; choice, 114-215-c; full
skims, 290-4c.

EGGS—Reccipts, 7,196 cases. A little
skims, 290-4c.

EGGS—Reccipts, 7,196 cases. A little
steader holding of desirable from Western and
Southern, and prices sustained at the desline
of yesteday. A fair call for storage eggs, but
offerings more urgent and prices favor the
huyer. Noschy whites again lower under slow
trade and accumulating stocks. Fresh gathered, extras, dozen, 209-21c; extra firsts, 25-9
25-bc; firsts, 25-92-3c; seconds and lower grades,
119-22-c; held fresh, average best, 209-21c; poor
to fair, 15-91-18c; checks, 15-91-6c; scoonds, 18-91-9c; tresh gathered, dirties, 17-918c; checks, 15-91-6c; state, Pennsylvania and nearby, hennery
whites, good to large aize, new laid, 31-92-2selected, defective, 27-93-9c; gathsted and mixed, 24-32-2c; expected and mixed, 24-32-2c; expected, and mixed, 24-32-2c; expected, defective, 27-93-2c; gathsted and mixed, 24-32-2c; expected and mixed, 24-32-2c; expected, defective, 27-93-2c; gathsted and mixed, 24-32-2c; expected and mixed and expected and expected

HOPS—While trading is very light, values are well sustained because of the firmness in the interior, particularly on the Pacific Coast, where there have been purchases this week of several thousand bales at 150 me.

11.837 packages. Apples steady. Cranberries quiet. Strawberries higher. Oranges firm. Grapefruit steady. APPLES—Northern Spy, \$2 63 50; Spitzenberg, \$2 256 \$2 75; Gano, \$2 500 \$3: Hubbardson. \$1 756 \$2 50. Winesap. \$2 506 \$4. Baldwin, \$26 \$25 \$2 56; Gano, \$2 500 \$3: Hubbardson. \$1 756 \$2 50. Winesap. \$2 506 \$4. Baldwin, \$26 \$25 \$2. Cranberrial, \$1 50 \$25 \$2. Winesap. \$2 506 \$4. Baldwin, \$26 \$25 \$2. Septembers, \$2 256 \$25 \$2. Baldwin, \$26 \$25 \$2. Septembers, \$2 256 \$25 \$2. Baldwin, \$26 \$25 \$2. Septembers, \$2 256 \$25 \$2. Baldwin, \$26 \$25 \$2. Septembers, \$2 256 \$25 \$2.

THE COTTON MARKET

Recovers an Early States of the control of the

COUNTRY PRODUCE MARKETS.

New York, January 17, 1913.

BEANS AND PEAS—Receipts, 469 bags beans, 86 bags peas, Feeling steady on choice domestic white beans, with supplies moderate. Red kidney firmer. Lima in sellers' favor. Scotch peas steady. Marrow. choice, 100 lb, 55 75; 1, 1130 lb, 85 30; 10, 1035 lb, 82 25; 1, 1000 lb, 84 65; 4, 922 lb, 84 50; 85 30@\$5.40; common to good, \$5@\$5.25; inc. 10 lb, \$4 15@\$4 20; imported, \$3 0@\$34 10; red kidney, \$4 15@\$4 20; bea, \$4 15@\$4 20; imported, \$3 0@\$34 10; red kidney, \$4 15@\$5 80; yellow eye, \$4 50@\$4 50; white kidney, \$5 73@\$5 80; yellow eye, \$4 50@\$4 50; white kidney, \$5 73@\$5 80; yellow eye, \$4 50@\$4 50; white kidney, \$5 73@\$5 80; yellow eye, \$4 50@\$4 50; white kidney, \$5 73@\$5 80; yellow eye, \$4 50@\$4 50; white kidney, \$5 73@\$5 80; yellow eye, \$4 50@\$4 50; white kidney, \$5 73@\$5 80; yellow eye, \$4 50@\$4 50; white kidney, \$5 73@\$5 80; yellow eye, \$4 50@\$5 85; yel

CALVES Receipts, 333 head; 169 on sale Demand fair, prices steady and all offering taken. Common to prime veals sold at \$16 \$12 50 per 100 tb; culls, \$70 \$8; common barn yard calves, \$5; veartings, \$4 500 \$4 75. Dressec calves steady at 14@18½c for city dresser veals, with a few sales at 10c; country dresser selling at 100;10½c.

whites, good to large size, new laid, 316325c selected, defective, 27630c; Western, gathered, 26630c; nearly, hennery browns, 27628c; gathered and mixed, 24325c.

FRUITS—DRIED—Spot evaporated apples simost dead. Upstate market quiet and weak, speculative sales of prompt delivery, prime, at 5c, 6 ob, better qualifies of prime at 5750 c. Country dressed hors steady at 27 c. Later deliveries, 35,635 c. Upstate chops from at \$150318 00 per 100 lb for prime, in bibs, 6 ob, and waste weak at 90c, loose, same terms, far prompt shipments, and 95c for the later ones. Apricots, prunes and peaches hold steady to firm.

HAY AND STRAW—Steady on the highest grades of timothy. Meelum and low grades of small baled in free supply and dall. Rye straw firm. Large baled hay, per ton, timothy, N. 1, \$22; standard, \$20,50321; No. 3 and 2, \$176320; light clover, mixed, \$20,0321; No. 1, stockers and feeders, \$4,8035 100; cowp and helifers, \$2,75547 40; calves, \$7,601 clover, \$19, rye arraw, \$198320 csmall baled hay 50 for least an large.

HOPS—While trading is very light, values are veil sustained because of the firmness in the interior, particularly on the Pacific Coast, where there have been purchases this week of several thousand bales at 156720c.

FRUITS—URSH, Bestims of applies.

FRUITS—URSH, Bestims of applies.

124 cars on sale. Market higher at \$7.50.25 sper 100 fb for fight to heavy heavy fight and wask; there there have been purchase this wask; there there have been purchases this week of several thousand bales at 156720c.

FRUITS—URSH, Bestims of applies.

154 cars on sale. Market higher at \$7.50.25 sper 100 fb for fight to heavy heavy fight and wask; there there have been purchase this wask. The sale was heavy to be far to be several thousand bales at 156720c.

FRUITS—URSH, Bestims of applies.

April ... 6.10 6.17 6.09 6.1995.17 6.10

April ... 6.15 6.28 6.11 6.206.21 6.14

June ... 6.25 6.21 6.22 6.24 6.15

July ... 6.22 6.27 6.22 6.263.3 6.22

MOLASSES AND SYRUPS Steady to firm, with fairly good Jobbing business.

NAVAL STORES—Spirits turpentine was quiet and unchanged. Refined petroleum steady at recent prices.

NINCLESSES AND SYRUPS Steady to firm with fairly good Jobbing business. Side and the steady and quiet.

NEW York, January 17, 1913.

BEEVES—Receipts, 64 cars, or 1,216

head; 2½ cars on sale. Stears and fat cows going loss. Americans bought the best lightness quiet and unchanged. Refined petroleum steady at recent prices.

RICE—Steady and quiet.

RICE—Steady and quiet.

RICE—Steady and quiet.

SIGAR—Refined steady, on basis of 4.55

SI